



## WINNER NAMED FOR MID-CURRITUCK BRIDGE PROJECT

*December 17, 2008* -- The North Carolina Turnpike Authority (NCTA) has announced that the Currituck Development Group, led by ACS, has won the US\$640m Mid-Currituck Bridge project. Lochner MMM Group, MMM's U.S. Limited Liability Company formed with H.W. Lochner, is the prime consultant for engineering and environmental elements of the project. Also participating in the consortium are Iridium/ Dragados/ Traylor Bros (Bridge Contractor)/ Weeks Marine (Bridge Contractor)/ Golder Associates/ Arup/ Planning Communities (Public Outreach). The team was selected over two other shortlisted bidders.

Teams were graded on five criteria: development approach, risk-sharing, revenue planning, personnel & resources, and technical expertise.

NCTA is pursuing the project as a pre-development agreement (PDA) as opposed to a conventional P3. Under the terms of the PDA, the private partner will join the project in the conceptual phase to assist with various pre-development elements.

### **Looking Ahead**

NCTA and the consortium will negotiate the terms of the PDA in the short-term as planning for the project continues. In 18 months' time, NCTA will ask the consortium for a proposal for the actual building of the new bridge.

### **Project Details**

The seven-mile project is expected to improve traffic flow between US 158 and NC 12.

In addition, improvements on NC 12 south of the bridge terminus for a distance of two to four miles, as well as improvements on US 158 for emergency evacuation, such as in the case of a hurricane, may be required.

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